

HOMEOWNERSHIP NEWS

OCTOBER 18, 2017



CLOSING COST GRANT ASSISTANCE!



**LOAN CLOSING DEADLINE
DECEMBER 31, 2017**

Closing cost grant assistance highlights:

- Amount must be \$1,500 per household.
- Use of grant funds are limited to closing costs only and with HFA preferred conventional loans.
- Must use the 80% area median income limits.
- Allowed in combination with Federal Home Loan Bank grant funds or other subordinate financing resources permitted by Fannie Mae guidelines.
- Not allowed with the HBA Program.

* Please refer to Memo #17-09 dated 7-6-17 for more information.

\$106,820
AVERAGE LOAN AMOUNT

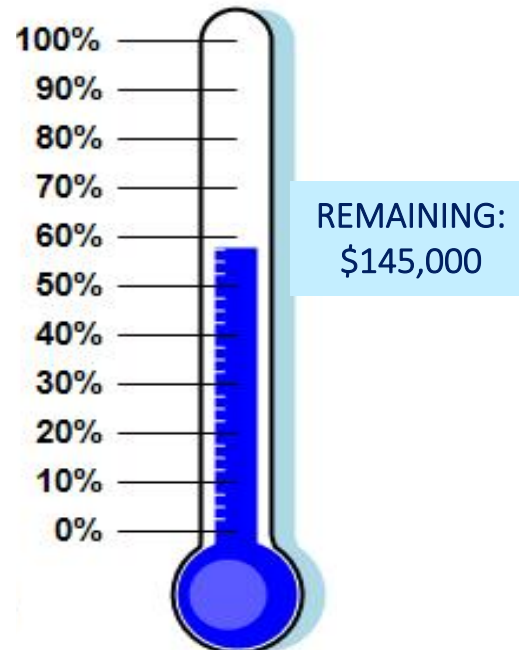
\$42,415
AVERAGE HOUSEHOLD
INCOME

63%
URBAN AREAS

37%
RURAL AREAS



GOAL: \$345,000



ALLOCATED: \$200,000



Closing Cost Assistance Grants HFA Preferred Conventional Loans

Appendix I Maximum Household Income Limits

| County Name | Household Limit | County Name | Household Limit | County Name | Household Limit |
|-------------|-----------------|-------------|-----------------|--------------|-----------------|
| Adams | 55,440 | Frontier | 50,080 | Nance | 50,080 |
| Antelope | 50,080 | Furnas | 50,080 | Nemaha | 60,320 |
| Arthur | 50,080 | Gage | 50,800 | Nuckolls | 50,080 |
| Banner | 51,280 | Garden | 50,080 | Otoe | 53,680 |
| Blaine | 50,080 | Garfield | 50,080 | Pawnee | 50,080 |
| Boone | 52,240 | Gosper | 51,440 | Perkins | 55,920 |
| Box Butte | 50,080 | Grant | 50,080 | Phelps | 56,000 |
| Boyd | 50,080 | Greeley | 50,080 | Pierce | 52,720 |
| Brown | 50,080 | Hall | 46,800 | Platte | 54,880 |
| Buffalo | 57,520 | Hamilton | 46,800 | Polk | 54,560 |
| Burt | 51,200 | Harlan | 50,080 | Red Willow | 50,080 |
| Butler | 51,760 | Hayes | 50,080 | Richardson | 50,080 |
| Cass | 60,000 | Hitchcock | 50,080 | Rock | 50,080 |
| Cedar | 51,440 | Holt | 50,080 | Saline | 50,080 |
| Chase | 50,080 | Hooker | 50,080 | Sarpy | 60,000 |
| Cherry | 50,080 | Howard | 46,800 | Saunders | 60,000 |
| Cheyenne | 56,640 | Jefferson | 50,080 | Scotts Bluff | 50,080 |
| Clay | 50,080 | Johnson | 50,080 | Seward | 57,600 |
| Colfax | 52,080 | Kearney | 51,040 | Sheridan | 50,080 |
| Cuming | 50,480 | Keith | 50,480 | Sherman | 50,080 |
| Custer | 50,080 | Keya Paha | 50,080 | Sioux | 50,080 |
| Dakota | 49,840 | Kimball | 50,080 | Stanton | 50,720 |
| Dawes | 50,960 | Knox | 50,080 | Thayer | 50,080 |
| Dawson | 50,080 | Lancaster | 57,600 | Thomas | 50,080 |
| Deuel | 50,080 | Lincoln | 51,840 | Thurston | 50,080 |
| Dixon | 49,840 | Logan | 50,080 | Valley | 50,080 |
| Dodge | 50,080 | Loup | 50,080 | Washington | 60,000 |
| Douglas | 60,000 | Madison | 50,080 | Wayne | 60,640 |
| Dundy | 50,080 | McPherson | 50,080 | Webster | 50,080 |
| Fillmore | 51,520 | Merrick | 46,800 | Wheeler | 50,080 |
| Franklin | 50,080 | Morrill | 50,080 | York | 53,920 |

****There is a limited supply of grant funds available and will be allocated on a first-come first-serve basis.***