



# MEMORANDUM

**TO:** NIFA Participating Lenders  
**FROM:** Jacki Young, Chief Homeownership Officer  
**DATE:** October 31, 2017  
**SUBJECT:** Memo #17-15, New Purchase Price Limits

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NIFA is pleased to announce our Board of Directors has adopted the following new maximum purchase price limits for all Homeownership Programs:

<b><i>Number of Units</i></b>	<b><i>Existing &amp; New Construction Non-Target Counties</i></b>	<b><i>Existing &amp; New Construction Target Counties</i></b>
One Unit	250,000	300,000
Two Units	320,000	345,000
Three Units	390,000	475,000
Four Units	480,000	590,000

The new limits are effective immediately. Attached is an updated Program Information Sheet for your reference.

If you have any questions, please let us know.