

HOMEOWNERSHIP NEWS

November 6, 2017



CLOSING COST GRANT ASSISTANCE!



**LOAN CLOSING DEADLINE
DECEMBER 31, 2017**

Closing cost grant assistance highlights:

- Amount must be \$1,500 per household.
- Use of grant funds are limited to closing costs only and with HFA preferred conventional loans.
- Must use the 80% area median income limits.
- Allowed in combination with Federal Home Loan Bank grant funds or other subordinate financing resources permitted by Fannie Mae guidelines.
- Not allowed with the HBA Program.

* Please refer to Memo #17-09 dated 7-6-17 for more information.

\$106,320
AVERAGE LOAN AMOUNT

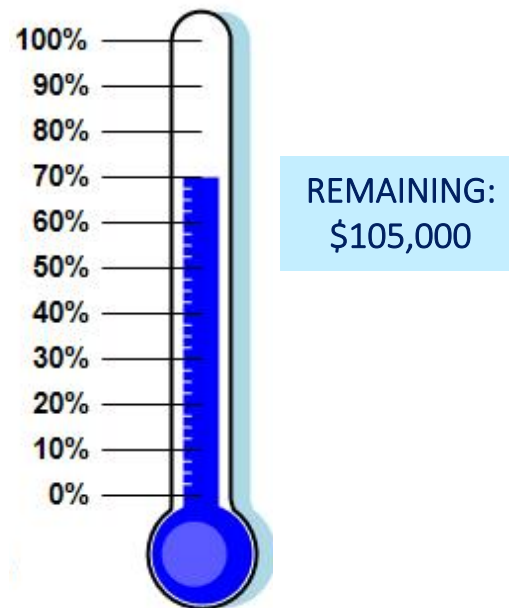
\$42,200
AVERAGE HOUSEHOLD
INCOME

67%
URBAN AREAS

33%
RURAL AREAS



GOAL: \$345,000



ALLOCATED: \$240,000



Closing Cost Assistance Grants HFA Preferred Conventional Loans

Appendix I Maximum Household Income Limits

County Name	Household Limit	County Name	Household Limit	County Name	Household Limit
Adams	55,440	Frontier	50,080	Nance	50,080
Antelope	50,080	Furnas	50,080	Nemaha	60,320
Arthur	50,080	Gage	50,800	Nuckolls	50,080
Banner	51,280	Garden	50,080	Otoe	53,680
Blaine	50,080	Garfield	50,080	Pawnee	50,080
Boone	52,240	Gosper	51,440	Perkins	55,920
Box Butte	50,080	Grant	50,080	Phelps	56,000
Boyd	50,080	Greeley	50,080	Pierce	52,720
Brown	50,080	Hall	46,800	Platte	54,880
Buffalo	57,520	Hamilton	46,800	Polk	54,560
Burt	51,200	Harlan	50,080	Red Willow	50,080
Butler	51,760	Hayes	50,080	Richardson	50,080
Cass	60,000	Hitchcock	50,080	Rock	50,080
Cedar	51,440	Holt	50,080	Saline	50,080
Chase	50,080	Hooker	50,080	Sarpy	60,000
Cherry	50,080	Howard	46,800	Saunders	60,000
Cheyenne	56,640	Jefferson	50,080	Scotts Bluff	50,080
Clay	50,080	Johnson	50,080	Seward	57,600
Colfax	52,080	Kearney	51,040	Sheridan	50,080
Cuming	50,480	Keith	50,480	Sherman	50,080
Custer	50,080	Keya Paha	50,080	Sioux	50,080
Dakota	49,840	Kimball	50,080	Stanton	50,720
Dawes	50,960	Knox	50,080	Thayer	50,080
Dawson	50,080	Lancaster	57,600	Thomas	50,080
Deuel	50,080	Lincoln	51,840	Thurston	50,080
Dixon	49,840	Logan	50,080	Valley	50,080
Dodge	50,080	Loup	50,080	Washington	60,000
Douglas	60,000	Madison	50,080	Wayne	60,640
Dundy	50,080	McPherson	50,080	Webster	50,080
Fillmore	51,520	Merrick	46,800	Wheeler	50,080
Franklin	50,080	Morrill	50,080	York	53,920

****There is a limited supply of grant funds available and will be allocated on a first-come first-serve basis.***