

**NEBRASKA INVESTMENT FINANCE AUTHORITY
BOARD OF DIRECTORS MEETING**

FRIDAY, MAY 15, 2009, @ 1:00 P.M.

**NIFA'S CONFERENCE ROOM – 2ND FLOOR – COMMERCE COURT
1230 'O' STREET, LINCOLN, NE**

Notice Published: May 10, 2009

A G E N D A

Open Meetings Act – A copy of the Open Meetings Act is located on the table as you enter

1. Call Meeting to Order and Roll Call
2. Approval of the March 26 and 27, 2009 NIFA Board of Directors Meeting and Retreat and April 17, 2009 NIFA Board of Directors Meeting Minutes
3. Executive Director's Report
4. Public Comment related to the May 15, 2009 Agenda Items (comment period limit to five minutes)

AGRICULTURAL FINANCE DIVISION

5. Ratification of the Public Hearing held Thursday, May 14, 2009, at 9:30 a.m. for the following project:
 - #1279 – Ronald and Wanda Brovont
 - #1280 – Darren Grotz
 - #1281 – Justan Wynegar
 - #1282 – Michael and Emily Spilker
6. Adoption of State Bond Allocations
 - (a) Allocation: 09-30-005 – Ronald and Wanda Brovont
Issuer: NIFA
Allocation Amount: \$194,913
Allocation Classification: Industrial Revenue
 - (b) Allocation: 09-30-006 – Darren Grotz
Issuer: NIFA
Allocation Amount: \$420,000
Allocation Classification: Industrial Revenue
 - (c) Allocation: 09-30-007 – Justan Wynegar
Issuer: NIFA
Allocation Amount: \$154,262
Allocation Classification: Industrial Revenue
 - (d) Allocation: 09-30-008 – Michael and Emily Spilker
Issuer: NIFA
Allocation Amount: \$236,500
Allocation Classification: Industrial Revenue

7. Adoption of Agricultural Finance Division Bond Resolutions
 - (a) Bond Resolution #1279 - Ronald and Wanda Brovont in the amount of \$194,913 for the purchase of 80 acres of farm real estate located in Burt County, Nebraska.
 - (b) Bond Resolution #1280 - Darren Grotz in the amount of \$420,000 for the purchase of 152.4 acres, more or less, of farm real estate located in York County, Nebraska.
 - (c) Bond Resolution #1281 - Justan Wynegar in the amount of \$154,262 for the purchase of 161 acres, more or less, of farm real estate located in Butler County, Nebraska.
 - (d) Bond Resolution #1282 - Michael and Emily Spilker in the amount of \$236,500 for the purchase of 153 acres, more or less, of farm real estate located in Saline County, Nebraska.

DEVELOPMENT FINANCE DIVISION

8. Discussion Regarding Issuance of Bonds for the Clean Water State Revolving Fund in an amount not exceed \$1,000,000, and Approval of a Notice to the Governor and Clerk of the Legislature and the filing thereof

HEALTH CARE FINANCE DIVISION

9. Ratification of the Public Hearing held Tuesday, April 7, 2009, at 9:30 a.m. for the following project:

Evangelical Lutheran Good Samaritan Society

LOW INCOME HOUSING TAX CREDITS

10. Report on the Collaborative Resource Allocation for Nebraska (CRANE) Meetings held Wednesday, April 8, 2009, and Wednesday, May 6, 2009
11. Report from the Programs Committee
12. Consideration and Approval of Conditional Reservations for Round Two Applications in the 2009 Low Income Housing Tax Credit (LIHTC) Program
13. Consideration of Adoption of Board Resolution No. 318 with Respect to Supporting Affordable Housing Equality in the Application of the Federal Tax Code to Federal Housing Programs.
14. Staff update for Board on LIHTC Program Changes

SINGLE FAMILY HOUSING FINANCE DIVISION

15. Status Report on Single Family Program and Market Developments
16. Adoption and approval of Resolution No. 316 authorizing the issuance of Mortgage Credit Certificates ("MCCs"), the establishment of an MCC Program in connection with the acquisition or construction of single-family residences, the election with the Internal Revenue Service not to issue private activity bonds in an aggregate amount not to exceed \$50,000,000 and the ratification of publishing public notice of such MCC Program.

17. Adoption and approval of Resolution No. 317 authorizing the execution of the Supplemental Indenture for Second Amendment to NIFA's Single Family Housing Revenue Bond General Indenture of Trust to permit NIFA to purchase its bonds without such purchase causing a cancellation thereof.

OUTREACH

18. Report from the Outreach Department

OTHER BUSINESS/ANNOUNCEMENTS

19. Announcements and Discussion of Upcoming Events and Scheduling
20. Adjournment