

**NEBRASKA INVESTMENT FINANCE AUTHORITY
BOARD OF DIRECTORS MEETING**

FRIDAY, DECEMBER 12, 2008 @ 1:00 P.M.

**NIFA'S CONFERENCE ROOM – 2ND FLOOR – COMMERCE COURT
1230 'O' STREET, LINCOLN, NE**

Notice Published: DECEMBER 7, 2008

A G E N D A

Open Meetings Act – A copy of the Open Meetings Act is located on the table as you enter the room.

1. Call Meeting to Order and Roll Call
2. Approval of the November 21, 2008 NIFA Board of Directors Meeting Minutes
3. Executive Director's Report
4. Public Comment related to the December 12, 2008 Agenda Items (comment period limit to five minutes)

AGRICULTURAL FINANCE DIVISION

5. Ratification of the Public Hearing held Thursday, December 11, 2008, at 9:30 a.m. for the following project:
 #1276 – Michael and Shauna Janssen
6. Adoption of State Bond Allocation
 - (a) Allocation: 09-30-001 – Michael and Shauna Janssen
 Issuer: NIFA
 Allocation Amount: \$178,387
 Allocation Classification: Industrial Revenue
7. Adoption of Agricultural Finance Division Bond Resolution
 - (a) Bond Resolution #1276 – Michael and Shauna Janssen in the amount of \$178,387 for the purchase of 160 acres of farm real estate located in Cedar County, Nebraska.

LOW INCOME HOUSING TAX CREDITS

8. Report from the Programs Committee
9. Consideration and Approval of Conditional Reservations for Round Three Applications in the 2008 Low Income Housing Tax Credit (LIHTC) Program.

MULTIFAMILY HOUSING FINANCE DIVISION

10. Review and Approval of Resolution No. 310 Approving and Authorizing the execution and delivery of a supplemental trust indenture and related documents relating to the Authority's Multifamily Housing Revenue Bonds (Bridgeport Apartments Project) Series 1996

SINGLE FAMILY HOUSING FINANCE DIVISION

11. Status Report on Single Family Program and Market Developments
- 11a. Consideration and Approval to establish a program for the purchase and cancellation of NIFA bonds issued in connection with NIFA's single family programs
12. Adoption of State Bond Allocations
 - (a) Allocation: 09-20-001 – Single Family Housing Bonds
Issuer: NIFA
Allocation Amount: \$490,000,000
Allocation Classification: Housing
 - (b) Allocation: 09-20-002 – General Obligation Bonds
Issuer: NIFA
Allocation Amount: \$10,000,000
Allocation Classification: Housing
13. Review and Approval of Resolution No. 311 authorizing the issuance by the Authority of its Single Family Housing Revenue Bonds during the 2009 calendar year in one or more series in an aggregate principal amount not to exceed \$490,000,000
14. Review and Approval of Resolution No. 312 authorizing the issuance by the Authority of its General Obligation Bonds during the 2009 calendar year in one or more series in an aggregate principal amount not to exceed \$10,000,000
15. Review and Approval of Resolution No. 313 directing the carry forward, pursuant to Section 146(f) of the Internal Revenue Code of 1986, as amended, of remaining 2008 State Volume Cap and 2008 Housing Act Volume Cap for the issuance of qualified mortgage revenue bonds and mortgage credit certificates

OTHER BUSINESS/ANNOUNCEMENTS

16. Announcements and Discussion of Upcoming Events and Scheduling
17. Adjournment