

**NEBRASKA INVESTMENT FINANCE AUTHORITY
BOARD OF DIRECTORS MEETING**

FRIDAY, DECEMBER 18, 2009, @ 1:30 P.M.

**NIFA'S CONFERENCE ROOM – 2ND FLOOR – COMMERCE COURT
1230 'O' STREET, LINCOLN, NE**

Notice Published: December 13, 2009

A G E N D A

Open Meetings Act – A copy of the Open Meetings Act is located on the table as you enter.

1. Call Meeting to Order and Roll Call
2. Approval of the November 13, 2009 NIFA Board of Directors Meeting Minutes
3. Executive Director's Report
4. Public Comment related to the December 18, 2009 Agenda Items (comment period limit to five minutes)

AGRICULTURAL FINANCE DIVISION

5. Ratification of the Public Hearing held Thursday, December 17, 2009 at 9:30 a.m. for the following project:
#1287 – Justin and Laura Krafka
6. Adoption of State Bond Allocation
(a) Allocation: 09-30-015 – Justin and Laura Krafka
Issuer: NIFA
Allocation Amount: \$88,500
Allocation Classification: Industrial Revenue
7. Adoption of the following Agricultural Finance Division Bond Resolution
(a) Bond Resolution #1287 - Justin and Laura Krafka in the amount of \$88,500 for the purchase of 45.2 acres, more or less, of farm real estate, including an irrigation well, pump, motor, and wiring, located in Butler County, Nebraska.

DEVELOPMENT FINANCE DIVISION

8. Ratification of the Public Hearing held Friday, December 18, 2009 at 9:30 a.m. for the following project:
Butler County Dairy, LLC - \$6,500,000
9. Review and Approval of Bond Resolution No. DEV-233R authorizing the issuance by the Authority of its Variable Rate Demand Solid Waste Disposal Refunding Revenue Bonds, Series 2009 in the principal amount \$6,500,000 for the purpose of refunding certain outstanding revenue bonds of the Authority originally issued to provide financing for acquiring, constructing and equipping the solid waste disposal components of a dairy facility located near Rising City, Nebraska

LOW INCOME HOUSING TAX CREDITS

10. Report on the Collaborative Resource Allocation for Nebraska (CRANE) Meeting held Wednesday, November 18, 2009
11. Report from the Programs Committee
12. Consideration and Approval of Conditional Award of Tax Credit Assistance Program (TCAP) and Section 1602 Returned Funds

SINGLE FAMILY HOUSING FINANCE DIVISION

13. Ratification of the Public Hearing held Tuesday, November 24, 2009 at 9:30 a.m. for the following project:
Single Family Program - \$500,000,000
14. Status Report on Single Family Program and Market Developments
15. Review and Consideration for Approval of Resolution No. 324 to Express the Intent of NIFA to Reimburse Itself Out of the Proceeds of Tax Exempt Bonds For Expenditures Made With Respect to the Financing of Mortgage Loans, Mortgage-Backed Securities and Homebuyers' Assistance and the Payment of Certain Program Expenses.
16. Review and Approval of Resolution No. 325 directing the carry forward, pursuant to Section 146(f) of the Internal Revenue Code of 1986, as amended, of remaining 2009 State Volume Cap for the issuance of qualified mortgage revenue bonds and mortgage credit certificates

OUTREACH

17. Report from the Outreach Department

OTHER BUSINESS/ANNOUNCEMENTS

18. Report from the Audit Committee
19. Review and Consideration for Approval of NIFA's Audited Financial Statements for the Year Ended June 30, 2009.
20. Announcements and Discussion of Upcoming Events and Scheduling
21. Adjournment