

## MOTION

Whereas the Nebraska Investment Finance Authority has completed its review of the applications for the Section 1602 Program, and;

Whereas said review was conducted pursuant to the Section 1602 Program guidelines, then

Be it resolved that, subject to continued authorization of the Section 1602 program, and the allocation amounts established therein, a “conditional award” shall be granted to the following projects:

<u>Applicant</u>	<u>County</u>	<u>City</u>	<u>Amount</u>
Millard Good Samaritan Housing, Limited Partnership	Douglas	Omaha	\$ 275,004
Liberty Estates, LLC	Lancaster	Waverly	\$ 720,814
Hastings Village Gardens Good Samaritan Housing Limited Partnership	Adams	Hastings	\$ 600,000
Ridgewood Crown, LLC	Hall	Grand Island	\$ 935,295
Jefferson Square, LLC	Dawson	Gothenburg	\$ 552,263
Pedcor Investments-2008-CXVIII, L.P.	Sarpy	LaVista	\$ 1,542,464
Omaha Housing for the Homeless, LLC	Douglas	Omaha	\$ 1,292,317
The Orchards at Wildewood Limited Partnership	Sarpy	LaVista	\$ 949,571
Rosewood Estates II, LLC	Box Butte	Alliance	\$ 964,372
Village at Heartland Park II, LLC	Seward	Seward	\$ 862,290
Shannon Heights, LLC	Douglas	Omaha	\$ 1,307,669
Minden West Estates, LLC	Kearney	Minden	\$ 895,779
Lexington Estates, L.P.	Dawson	Lexington	\$ 1,067,518
Rolling Hills Townhomes, LLC	Valley	Ord	\$ 589,505
Sunrise Lane, LLC	Phelps	Holdrege	\$ 820,859
Westridge Crown, LLC	Hall	Grand Island	\$ 1,496,825
Village Crown Limited Partnership	Douglas	Omaha	\$ 2,181,285
SSCNE, L.P.	Dakota	South Sioux City	\$ 542,353
Mosaic Residential Services of Nebraska, LLC	Hall, Madison, and Douglas	Grand Island, Norfolk, and Omaha	<u>\$ 2,187,503</u>
		<b>Total:</b>	<b>\$19,783,686</b>

### Conditions:

1. Amounts reserved may be adjusted by the Executive Director by up to 15% up or down, based upon receipt and review of the final information necessary to complete the analysis and subsidy layering reviews. In addition, the Executive Director may reallocate allocations in tax credit equivalent amounts, between the Section 42 and Section 1602 resources, to optimize or avoid resource loss.

2. A conditional award will become a final award upon the resolution of all outstanding conditional award items, including satisfaction of all federal requirements, financial and technical questions, to the satisfaction of the Executive Director within ninety (90) days. Upon satisfaction of such conditions, an award will require no future action by this Board to become a final award.
3. Awards of Section 1602 funds will be made pursuant to the requirements under the American Recovery and Reinvestment Act of 2009 and are subject to the representations made in the Section 1602 application, the conditions imposed by the federal requirements of such program and such other conditions as the Executive Director deems necessary in light of his review of the application within the purposes of the Section 1602 program.