



MATERIAL EVENT NOTICE

NEBRASKA INVESTMENT FINANCE AUTHORITY SINGLE FAMILY HOUSING REVENUE BONDS

Due to the downgrade of the United States Government by Standard & Poor's from "AAA" to "AA+", the long-term credit rating of the Single Family Housing Revenue Bonds issued by the Nebraska Investment Finance Authority pursuant to that General Indenture of Trust, dated as of July 1, 1994, as amended and supplemented, also has been downgraded by Standard & Poor's from "AAA" to "AA+". The short-term credit rating by Standard & Poor's on those bonds issued pursuant to the indenture as variable rate bonds remains "A-1+".

The following CUSIP numbers are impacted by this rating change:

63968MDC0
63968MDB2

Questions may be addressed to Steven J. Clements, Chief Operating Officer, Nebraska Investment Finance Authority at (402) 434-3900.

8-10-2011