



Program Update

TO: Participating Lenders
FROM: NIFA Homeownership Team
DATE: September 12, 2019
SUBJECT: Update #19-23, Changes to NIFA File Review Process

NIFA is announcing changes to our internal file review process.

Beginning October 1, 2019, our reviewers will suspend review of submitted pre-closing files when critical income documentation (e.g. VOE) is missing to a complete file review.

The NIFA Homeownership Team will send an email message notification to the loan processor and loan officer regarding the necessity for additional critical income documentation to resume the file review. NIFA programs are income based and review of the file without the inclusion of all income documentation eliminates the effectiveness of our review.

Our team respectfully requests all file conditions, when possible, to be included in one submission. This allows our team to maximize our efficiency and provide outstanding customer service to you and our homeowners.

Please reach out to any member of the Homeownership Team with any questions at homeownership@nifa.org, or by calling 402.434.3900.

We appreciate your continued support!

